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VIA HAND DELIVERY - RETURN COPY

Hon, Vernon A. Williams Sccretary Surface Transportation Board 1925 K Street, NW (7th fl.) Washington, DC 20423-0001

Dear Secretary Williams:

Enclosed for filing in STB Docket No. AB-55 (Sub-No. 664X) are the original and ten copies of the Notice of Intent to File Offer of Financial Assistance of Seaside Holdings, Inc.

Additional copies of this letter and of the Petition are enclosed for you to stamp to acknowledge your receipt of them and to return to me via the messenger.

If you have any question concerning the foregoing or if I otherwise can be of assistance, please let me know.

Sincerely yours,

Fritz R. Kahn

enc.

ce: Steven C. Armbrust, Esq.

ORIGINAL

BEFORE THE SURFACE TRANSPORTATION BOARD WASHINGTON, D.C.

STB Docket No. AB-55 (Sub-No. 664X)

CSX TRANSPORTATION, INC.
-ABANDONMENT EXEMPTIONIN ANDERSON COUNTY, SC



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NOTICE OF INTENT TO FILE OFFER OF FINANCIAL ASSISTANCE

Fritz R. Kahn Fritz R. Kahn, P.C. 1920 N Street, NW (8th fl.) Washington, DC 20036-1601 Tel.: (202) 263-4152

Attorney for

SEASIDE HOLDINGS, INC.

Dated: June 8, 2006

BEFORE THE SURFACE TRANSPORTATION BOARD WASHINGTON, D.C.

STB Docket No. AB-55 (Sub-No. 664X)

CSX TRANSPORTATION, INC.

-ABANDONMENT EXEMPTIONIN ANDERSON COUNTY, SC

NOTICE OF INTENT TO FILE OFFER OF FINANCIAL ASSISTANCE

Seaside Holdings, Inc., of Palm Beach Gardens, Florida 33410, pursuant to 49 U.S.C. 10904(c) and 49 C.F.R.1152.27(c)(2)(I), hereby formally expresses its intent to file an offer of financial assistance by purchasing the 12.74-mile line of railroad proposed to be abandoned.

By copy of this Notice, Seaside Holdings, Inc., pursuant to 49 C.F.R. 1152.27(a), asks the CSX Transportation, Inc., to provide it with copies of the most recent report on the physical condition of the line, the carrier's estimate of the net liquidation value of the line, with supporting data, including but not limited to identification of the parcels of land underlying the rights-of-way which are owned in fee and those which are easement grants, the lengths, weight, age and condition of the relay, reroll and scrap rails, the reusable and scrap ties, and any other information deemed relevant to calculate the net liquidation value of the lines and the minimum purchase price which the railroad seeks.

Respectfully submitted,

SEASIDE HOLDINGS, INC.

By its attorney,

Fritz R Kahn

Fritz R. Kahn, P.C.

1920 N Street, NW (8th fl.)

Washington, DC 20036-1601

Tel.: (202) 263-4152

Dated: June 8, 2006

CERTIFICATE OF SERVICE

I certify that I this day served a copy of the foregoing Notice upon CSX Transportation, Inc., by facsimile transmitting and mailing copies to its attorney, Steven C. Armbrust, Esq..

Dated at Washington, DC. this 8th day of June 2000.

Fritz D. Kahn