

Greenville & Western Railway Company, LLC

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Press Release

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Greenville, South Carolina

Greenville & Western Railway Company, LLC (“GRLW”), a wholly owned subsidiary of Western Carolina Railway Service Corporation (“WCRS”), is pleased to announce that a consortium of regional firms (the “Consortium”) are partnering to develop a 96-car Unit Train Ethanol Distribution, Storage & Blending Facility on approximately 40 acres located along GRLW near Belton, SC. The site will offer the bio-fuels market a rail capacity currently unequaled by any other unit train facility in the southeastern United States.

GRLW’s Industrial Development Team initially developed the concept for the facility, choosing Belton as a centrally located “hub” to serve the Atlanta, GA and Charlotte, NC markets, while being strategically located to serve the Upstate of South Carolina. In addition, the site now being developed by the Consortium provides direct rail and highway access, immediate proximity to two national pipeline companies, and adjoins existing petroleum storage and distribution facilities.

The Consortium projects first-year carloads to be approximately 5,000, with that number expected to grow as facility volume increases. It is also anticipated that the facility will expand to include other fuels and bio-fuels in the future.

To support the initial traffic increase, GRLW plans to upgrade its physical plant in 2008 and 2009 (to FRA Class II), installing approximately 13,600 crossties, re-decking two bridges, rebuilding 23 grade crossings (upgrading 13 from 100#RE to 136#RE), closing one crossing, installing two miles of new 136#RE mainline, as well as continuing its efforts to find funding for the installation of new active warning devices at four grade crossings (includes upgrades for one active warning device). The Consortium’s facility itself will become home to nearly 2.5 miles of new 115#RE or 136#RE track.

“We look forward to working with the Consortium to nurture and develop this project,” stated GRLW President Steven C. Hawkins. “It is truly an exciting day for our community. I am pleased to be able to make good on the commitment I made to the people of Anderson County just 16 months ago to work to attract new businesses to locate along the line and bring new jobs.”

For continuing updates on the further growth and development of Greenville & Western Railway Company, LLC, pay a routine visit to: <http://www.wcrscorp.com/railroads.html>.

Western Carolina Railway Service Corporation is a privately held South Carolina corporation organized in 2003 for the purpose of preserving, restoring, and revitalizing rail service in both South and North Carolina. The Corporation is committed to providing freight and transit rail services to the Carolinas through the next century and beyond. To learn more about the services offered by the Corporation through its subsidiaries, please visit <http://www.wcrscorp.com>.